SENSIPLE

innovative minds, empowered by passion

Achieving High Frequency Trading for a

Leading commodity exchange in Asia-Pacific

Sensiple offered FIX-based Testing Suite for a leading commodity Exchange in Asia-Pacific to achieve high frequency Trading

www.sensiple.com

Client Profile

The client is a leading online commodity exchange provider for market participants to trade in commodity derivatives. The exchange was launched on 2003 and they have around 83% of Agriculture market share in South Asia with 13000+ number of terminals in 1000+ locations.

Company Profile:

Sensiple Inc. is a world class FinTech solution provider based out of New Jersey, offering state-of-the-art technology solutions and IT services across BFSI Industry. Sensiple's expertise is built upon 2500+ man years of experience with center of excellence and dedicated R & D team. Sensiple was an early adopter of FIX protocol and it offers solutions to client's business needs across the entire spectrum of banking, financial operations and trading workflow complementing with latest technology which aids market participants to maintain a competitive advantage in the current scenario.

For more info, visit: www.sensiple.com

Challenges:

The client faced rigidity in customizing their trade infrastructure testing requirement, non-availability of domain technical resources, high cost of ownership, minimized support during their time zone trading hours and sudden surge of price, when required additional licenses are the reasons that pushed them to look for a better FinTech player in the market.

How Our Product Helped

Sensiple offered suitable FIX Infrastructure testing tool with a customer-focused approach to support automation of FIX and FAST gateways protocol. The team promptly enhanced the application to meet the customized testing requirements over the existing FIX Test Suite.

PhiFIX Test suite can perform best implementation practices, operational advantages & best-in-class infrastructure validation with secured framework for better, faster FIX Session testing to enable high frequency trading.

The solution is designed to protect against large-scale systematic errors, and to deliver immediate benefits in the critical areas of compliance and growth. PhiFIX Continuous automation allows functionality to be deployed to production faster, with higher quality and at a lower total cost of ownership.

Result

This collaboration saved high cost of ownership and provided support during their trading hours. PhiFIX offered flexibility to customize the adapted requirements of the client and provided technical resources for advise and training during their convenience. Flexibility and usability was another major concern that was resolved by PhiFIX.

Futuristic Strategy:

The reduce in the client's IT investment was considerably high when compared to other products in market and offering focused services to enable business value & efficient operational model.

Reach us

info@sensiple.com
www.sensiple.com

SENSIPLE
innovative minds, empowered by passion